KELLEY DRYE & WARREN LLP James S. Carr (JC 1603) Jennifer A. Christian (JC 7305) 101 Park Avenue New York, NY 10178 Tel: (212) 808-7800 Fax: (212) 808-7897

- and -

REINHART BOERNER VAN DEUREN S.C. Amanda M. Gibbs 1000 North Water Street, Suite 1700 P.O. Box 2965 Milwaukee, WI 53201-2965 Tol: (414) 208-1000

Tel: (414) 298-1000 Fax: (414) 298-8097

Attorneys for STRATTEC POWER ACCESS LLC

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

)	
In re:)	Chapter 11
)	
GENERAL MOTORS CORP., et al.,)	Case No. 09-50026 (REG)
)	(Jointly Administered)
Debtors.)	
)	

LIMITED OBJECTION OF STRATTEC POWER ACCESS LLC TO THE DEBTOR'S PROPOSED CURE AMOUNT

STRATTEC POWER ACCESS LLC ("STRATTEC POWER"), by its attorneys, hereby submits this limited objection (the "Objection") to the proposed cure amount of the Debtors required to be paid to STRATTEC POWER in connection with the assumption and assignment of certain executory contracts between STRATTEC POWER and the Debtors. In support of this Objection, STRATTEC POWER states as follows:

BACKGROUND

- 1. On June 1, 2009 (the "Commencement Date"), the Debtors commenced these voluntary cases under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Southern District of New York (the "Court").
- 2. The Debtors remain in possession of their property and continue to manage their businesses as debtors-in-possession pursuant to sections 1107 and 1108 of the Bankruptcy Code.
- 3. Prior to the Petition Date, STRATTEC POWER and the Debtors were parties to contracts pursuant to which STRATTEC POWER sold certain automotive parts to the Debtors (the "Agreements").
- 4. On June 2, 2009, this Court entered an order (the "Sale Procedures Order") approving the procedures regarding the Debtors' assumption and assignment of executory contracts.
- 5. Pursuant to the Sale Procedures Order, on or about June 8, 2009, the Debtors delivered a notice (the "Assignment Notice") to STRATTEC POWER, indicating that the Debtors may assume and assign certain of the Debtors' Agreements with STRATTEC POWER (the "Assumed Contracts").
- 6. The Assignment Notice directed STRATTEC POWER to a website (the "Contract Website") containing a description of the Assumed Contracts and associated cure amounts representing prepetition defaults under the Assumed Contracts. On the Contract Website, the Debtors identify \$1,592 as the amount which they allege to be owing to STRATTEC POWER for prepetition defaults under the Assumed Contracts (the "Debtors' Cure Amount").

- 7. The Debtors' Cure Amount is significantly less than what is actually owed under the Assumed Contracts for prepetition shipments. STRATTEC POWER contests the Debtors' Cure Amount and reserves its rights to all amounts owing as of the date of assumption and assignment. STRATTEC POWER asserts that the Debtors' outstanding obligations for prepetition obligations under the Agreements was \$211,805.96 (the "Supplier Cure Amount"). A summary of the Supplier Cure Amount is attached hereto as Exhibit A.
- 8. STRATTEC POWER believes that the Debtors intend to make payments to STRATTEC POWER in the ordinary course of business. However, STRATTEC POWER files this limited objection to the Debtors' Cure Amount to reserve its rights to payment for *all* outstanding prepetition and postpetition obligations, including those amounts that have not been reconciled by the Debtors, upon the Debtors' assumption of the Assumed Contracts.
- 9. Pursuant to the Sale Procedures Order, STRATTEC POWER files this Objection to reserve its rights to the Supplier Cure Amount and any additional postpetition obligations outstanding as of the date of assumption and assignment of the Assumed Contracts.
- 10. STRATTEC POWER further reserves its rights to supplement this Objection.

WHEREFORE, STRATTEC POWER seeks an order sustaining its Objection and finding that the Supplier Cure Amount and any subsequent postpetition amounts due and owing to STRATTEC POWER is required to be paid to STRATTEC POWER upon assumption and assignment of any Assumed Contracts and reserving its rights in connection with the Sale Procedures Order.

Dated: June 15, 2009 New York, New York

KELLEY DRYE & WARREN LLP

By: /s/ Jennifer A. Christian James S. Carr (JC 1603) Jennifer A. Christian (JC 7305) 101 Park Avenue New York, NY 10178 Tel: (212) 808-7800 Fax: (212) 808-7897

- and -

REINHART BOERNER VAN DEUREN S.C. Amanda M. Gibbs 1000 North Water Street, Suite 1700 P.O. Box 2965 Milwaukee, WI 53201-2965 Tel: (414) 298-1000 Fax: (414) 298-8097

Attorneys for STRATTEC POWER ACCESS LLC

CERTIFICATE OF SERVICE

I, Jennifer A. Christian hereby certify that on June 15, 2009, a true and correct copy of the Objection of Strattec Power Access LLC to the Debtor's Proposed Cure Amount was filed via this Court's CM/ECF system and served on June 15, 2009 on those parties listed on the annexed schedule via overnight mail.

/s/ Jennifer A. Christian
Jennifer A. Christian

General Motors Corporation Cadillac Building 30009 Van Dyke Avenue Warren, Michigan 48090-9025 Attn: Warren Command Center Mailcode 480-206-114	Weil, Gotshal & Manges LLP 767 Fifth Avenue New York, New York 10153 Attn: Harvey R. Miller, Esq. Stephen Karotkin, Esq. Joseph H. Smolinsky, Esq.
U.S. Treasury 1500 Pennsylvania Avenue NW Room 2312 Washington, D.C. 20220 Attn: Matthew Feldman, Esq.	Cadwalader, Wickersham & Taft LLP One World Financial Center New York, New York 10281 Attn: John J. Rapisardi, Esq.
Vedder Price, P.C. 1633 Broadway, 47 th Floor New York, New York 10019 Attn: Michael J. Edelman, Esq. Michael L. Schein, Esq. BY HAND	Office of United States Trustee for the Southern District of New York 33 Whitehall Street 21 st Floor New York, New York 10004 Attn: Diana G. Adams, Esq.
Kramer Levin Naftalis & Frankel LLP 1177 Avenue of the Americas New York, New York 10036 Attn: Gordon Z. Novod, Esq.	